House Study Bill 562 - Introduced

HOUSE FILE	
ВУ	(PROPOSED COMMITTEE ON
	VETERANS AFFAIRS BILL BY
	CHAIRPERSON SALMON)

A BILL FOR

- 1 An Act increasing the amount the commission of veterans affairs
- 2 may use from certain designated sources for the benefit of
- 3 veterans.
- 4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

H.F.

- 1 Section 1. Section 35A.13, subsection 4, paragraph a, Code 2 2022, is amended to read as follows:
- 3 a. The minimum balance of the trust fund required prior
- 4 to expenditure of moneys from the trust fund is five million
- 5 dollars. Once the minimum balance is reached, the interest and
- 6 earnings on the fund and the first five eight hundred thousand
- 7 dollars transferred each fiscal year pursuant to section 99G.39
- 8 from the lottery fund to the trust fund are appropriated to the
- 9 commission to be used to achieve the purposes of subsection 6
- 10 of this section. Moneys appropriated to the commission that
- 11 remain unobligated or unexpended at the end of each fiscal year
- 12 shall revert to the trust fund. It is the intent of the general
- 13 assembly that the balance in the trust fund reach fifty million
- 14 dollars.
- 15 EXPLANATION
- The inclusion of this explanation does not constitute agreement with the explanation's substance by the members of the general assembly.
- 18 This bill increases the amount the commission of veterans
- 19 affairs may use for the benefit of veterans pursuant to Code
- 20 section 35A.13, out of amounts received annually from the state
- 21 lottery fund, from \$500,000 to \$800,000.